

SBA Express Term Loan

SBA Express Term Loans are an expedited version of the SBA 7(a) Loan. To help finance your multiple business needs, we can individually adapt a loan to your goals.

D.L. Evans Bank is a Preferred Lender with the SBA and is recognized as a top SBA lender in the communities that it serves. Our knowledgeable loan officers, dedicated SBA Department, and the ability to service your loan in one of our many branches makes us readily available to meet your needs and to exceed your expectations.

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|----------------------------|---|---|
| Purpose | Working Capital Inventory Equipment Furniture and Fixtures Debt Refinance Business Acquisition | Land Real Estate Tenant Improvements Multi-purpose business needs can be financed in one loan for ease of processing and repayment |
| Loan Amount | Up to \$500,000* | |
| Interest Rate | May be fixed or variable and is based on Wall Street Journal Prime plus a margin | |
| Repayment Terms | Up to 10 years for non-real estate purposes Up to 25 years for real estate No balloon payment and lower monthly payments Blended maturity may be available for mixed purpose loans | |
| Fees | SBA guaranty fee of 0% of the guaranteed portion of the loan for loans \$500,000 or less. (Some exceptions may apply) SBA Guaranty, SBA packaging fees, and other bank costs are allowed to be financed in the loan. | |
| Down Payment | Minimum of 10% for start-up companies and business acquisitions | |
| Pre-Payment Penalty | Loans with a repayment term of 15 years or more will have a pre-payment penalty in the first three years (5%-1st year, 3%-2nd year, and 1%-3rd year) | |

*Must meet eligibility requirements.

Apply online
dlevans.com/sba-loans

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