

SBA Express Term Loan

SBA Express Term Loans are an expedited version of the SBA 7(a) Loan. To help finance your multiple business needs, we can individually adapt a loan to your goals.

D.L. Evans Bank is a Preferred Lender with the SBA, and is recognized as a top SBA lender in the communities that it serves. Our knowledgeable loan officers, dedicated SBA Department, and the ability to service your loan in one of our 36+ branches makes us readily available to meet your needs and to exceed your expectations.

Purpose	Working Capital Inventory Equipment Furniture and Fixtures Debt Refinance Business Acquisition	Land Real Estate Tenant Improvements Multi-purpose business needs can be financed in one loan for ease of processing and repayment
Loan Amount	Up to \$500,000	
Interest Rate	May be fixed or variable, and is based on Wall Street Journal Prime plus a margin	
Repayment Terms	Up to 10 years for non-real estate purposes Up to 25 years for real estate No balloon payment and lower monthly payments	
Fees	SBA guaranty fee of 0% of the guaranteed portion of the loan <i>(for loans \$350,000 or less, exceptions apply)</i> For all SBA Express loans to Veteran-owned businesses approved on or after March 27, 2020 the up-front guaranty fee is 0% <i>(exceptions may apply)</i> SBA packaging fee and bank soft costs SBA Guaranty Fees are allowed to be financed in the loan	
Down Payment	Minimum of 10% for start-up companies and business acquisitions	
Pre-Payment Penalty	Loans with a repayment term of 15 years or more will have a pre-payment penalty in the first three years <i>(5%-1st year, 3%-2nd year, and 1%-3rd year)</i>	

Apply online
dlevans.com/sba-loans