

SBA 7(A) Term Loan

The SBA 7(a) loan is a term loan that offers flexibility and affordability to businesses for multiple purposes such as starting a business, purchasing equipment, acquiring real estate, or funding permanent working capital. The SBA 7(a) loan is competitive with other loan products offering longer repayment terms with no balloon payment, a lower down-payment requirement, and competitive interest rates and loan fees.

D.L. Evans Bank is a Preferred Lender with the SBA and is recognized as a top SBA lender in the communities that it serves. Our knowledgeable loan officers, dedicated SBA Department, and the ability to service your loan in one of our many branches make us readily available to meet your needs and exceed your expectations..

Purpose	Working Capital Inventory Equipment Furniture and Fixtures Debt Refinance Business Acquisition	Land Real Estate Tenant Improvements Multi-purpose business needs can be financed in one loan for ease of processing and repayment
Loan Amount	Up to \$5,000,000*	
Interest Rate	May be fixed or variable, and is based on Wall Street Journal Prime plus a margin	
Repayment Terms	Up to 10 years for non-real estate purposes Up to 25 years for real estate No balloon payment and lower monthly payments Blended maturity may be available for mixed purpose loans	
Fees	SBA Guaranty Fee SBA Service and Packaging Fee Bank Closing Costs <i>All fees can be financed within the loan request.</i>	
Down Payment	Minimum of 10% for start-up companies and for business acquisitions	
Pre-Payment Penalty	Loans with repayment term of 15 years or more will have a pre-payment penalty in the first three years (5%-1st year, 3%-2nd year, and 1%-3rd year)	

*Must meet eligibility requirements.

Apply online
dlevans.com/sba-loans