

SBA 7(A) Term Loan

The SBA 7(a) loan is a term loan that offers flexibility and affordability to businesses that are looking to start a business, to purchase equipment, to acquire real estate, or to fund permanent working capital. The SBA 7(a) loan is competitive with other loan products, and it offers longer repayment terms with no balloon payment, a lower down-payment requirement, and comparable interest rates and loan fees.

D.L. Evans Bank is a Preferred Lender with the SBA, and is recognized as a top SBA lender in the communities that it serves. Our knowledgeable loan officers, dedicated SBA Department, and the ability to service your loan in one of our 36+ branches makes us readily available to meet your needs and to exceed your expectations.

| | | |
|----------------------------|--|---|
| Purpose | Working Capital Inventory Equipment Furniture and Fixtures Debt Refinance Business Acquisition | Land Real Estate Tenant Improvements Multi-purpose business needs can be financed in one loan for ease of processing and repayment |
| Loan Amount | Up to \$5 million | |
| Interest Rate | May be fixed or variable, and is based on Wall Street Journal Prime plus a margin | |
| Repayment Terms | Up to 10 years for non-real estate purposes Up to 25 years for real estate No balloon payment and lower monthly payments | |
| Fees | SBA guaranty fee of 0% of the guaranteed portion of the loan <i>(for loans \$350,000 or less)</i> SBA packaging fee and other bank costs SBA Guaranty Fees are allowed to be financed in the loan | |
| Down Payment | Minimum of 10% for start-up companies and for business acquisitions | |
| Pre-Payment Penalty | Loans with a repayment term of 15 years or more will have a pre-payment penalty in the first three years <i>(5%-1st year, 3%-2nd year, and 1%-3rd year)</i> | |

Apply online
dlevans.com/sba-loans