

SBA 504 Loans

If your business is looking to expand by acquiring long-term fixed assets such as commercial real estate or equipment, D.L. Evans Bank offers SBA 504 loans to meet your needs. To complete the SBA 504 loan, the bank will partner with a Certified Development Company (CDC), which represents the SBA. The bank finances up to 50% of the project, the CDC finances up to 40% of the project, and the borrower provides the remaining portion of the project. If the project is considered a start-up company or a special-use property, an extra 5% equity injection from the borrower may be assessed for each classification.

D.L. Evans Bank is a Preferred Lender with SBA and is recognized as a top SBA lender in the communities that it serves. Our knowledgeable loan officers, dedicated SBA Department, and the ability to service your loan in one of our many branches make us readily available to meet your needs and exceed your expectations.

Purpose	Equipment Land Construction of Real Estate Purchase of Real Estate
Loan Amount	Up to \$5.5 million, depending on the type of business project*
Interest Rate	The Bank's interest rate may be fixed or variable The CDC's interest rate is fixed
Repayment Terms	The Bank's term is up to 10 years, but may be amortized over 25 years for lower monthly payments The CDC's term is up to 10 years for equipment and up to 25 years for real estate, with no balloon payment
Fees	Third Party Lender Participation Fee CDC Processing Fee Other Bank Costs Fees are allowed to be financed in the loan
Down Payment	Minimum of 10% with an additional 5% for start-up companies and an additional 5% for special-use properties
Pre-Payment Penalty	The Bank's pre-payment penalty may be up to 10 years The CDC's pre-payment penalty may be up to 10 years

*Must meet eligibility requirements.

Apply online
dlevans.com/sba-loans